

Cerulean Pharma Inc. to Present at BIO-Europe and EORTC-NCI-AACR

- Company to present on clinical and nanopharmaceutical platform progress -

CAMBRIDGE, Mass. – November 11, 2010 – <u>Cerulean Pharma Inc</u>., a leader in designing and developing <u>nanopharmaceuticals</u>, today announced that the Company's senior executives will be presenting at two major European conferences to be held in Munich and Berlin, Germany.

Oliver Fetzer, Ph.D., president and chief executive officer of Cerulean, is scheduled to present at the 16th Annual BIO-Europe 2010 partnering conference, to be held in Munich, Germany. The presentation is scheduled for Tuesday, November 16, 2010, at 10:00 a.m., at the International Congress Center Munich. In his presentation, Dr. Fetzer will brief attendees on the most recent progress in Cerulean's key programs, including its lead clinical candidate, CRLX101, and its pre-clinical docetaxel nanopharmaceutical program. Additionally, Dr. Fetzer will highlight the versatility of the company's nanopharmaceutical platform and its potential partnering opportunities.

Cerulean Chief Medical Officer John Ryan, Ph.D., M.D., and Senior Director of Research Scott Eliasof, Ph.D., are scheduled to present at the 22nd EORTC-NCI-AACR Symposium on "Molecular Targets and Cancer Therapeutics," to be held in Berlin, Germany. The Cerulean presentations are scheduled for Thursday, November 18, 2010, at the Estrel Berlin Hotel and Convention Center. At the symposium, Dr. Ryan will detail critical findings from the completed Phase 1 clinical study of CRLX101. Specifically, Dr. Ryan will highlight observations of progression free disease of greater than six months in five advanced cancer patients who had previously relapsed and progressed on multiple lines of prior therapy. Concurrently, Dr. Eliasof's presentation will feature results on the Company's pre-clinical lead candidate, CRLX288, a docetaxel nanopharmaceutical, demonstrating its highly favorable tolerability, extended pharmacokinetics, and superior efficacy in a broad range of xenograft models.

About Cerulean Pharma Inc.

Cerulean Pharma Inc. is a clinical-stage company specializing in the design and development of nanopharmaceuticals optimized to make drugs more effective and with fewer side effects. Cerulean is applying its proprietary nanopharmaceutical platform technologies and specialized capabilities to advance a new class of therapeutic agents for diseases with unmet medical needs. With an initial focus in oncology, the Company's technology platform can be readily applied to a wide range of drug molecules, ranging from small molecules to peptides and RNAs. Cerulean is privately financed and funded by experienced healthcare investors, including Polaris Venture Partners, Venrock, Lux Capital, Bessemer Venture Partners, Alexandria Real Estate Equities, and William H.

Rastetter. Cerulean is located in Cambridge, Massachusetts. For more information, please visit the Company's website at <u>http://www.ceruleanrx.com</u>.

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